

BLANKET RELEASE

This Release is given by TRUSTEES OF DARTMOUTH COLLEGE (the College), a corporation created by Royal Charter and existing under the laws of the State of New Hampshire, with a principal place of business in Hanover, Grafton County, New Hampshire and a mailing address of c/o Real Estate Office, 14 South Main Street, Suite 2C, Hanover, NH 03755, and relates to premises in Hanover, Grafton County, New Hampshire.

RECITALS:

A. The College was the developer of premises located on the South side of East Wheelock Street, and southerly of East Wheelock Street on Low Road, Haskins Road, Rayton Road, Kingsford Road, Valley Road, Conant Road, Freeman Road, and Tyler Road, in Hanover, Grafton County, New Hampshire.

B. In its deeds conveying out these lots, the College reserved certain rights, including the right of first refusal in the event the lot was sold or offered for sale; an option to purchase in the event that improvements were not constructed upon the lot within a certain period of time after its conveyance by the College; an option to purchase in the event of a transfer prior to the construction of a dwelling house or other substantial improvements on the premises; a requirement that plans and specifications be submitted for the College's approval prior to the construction of any improvements; and a requirement that the lot owners consult with the Hanover building inspector as to the location of driveways. These rights were recited to be covenants and agreements which would bind the grantees, their heirs, successors and assigns for a period of ninety-nine (99) years from the dates of the respective deeds. Said deeds also recited that the premises were subject to all utility rights of way and easements of record as of the date of the deed; that all service and utility lines be installed underground; and that the College reserved the right to use any remaining property owned by it in any lawful manner free and clear of such restrictions and covenants.

C. In addition, the owners of certain of the lots, by separate instruments titled "Repurchase Options," have granted the College rights of repurchase with respect to those lots.

D. The purpose of the reservation of rights and of the repurchase options described above was to assure that residences would be constructed on the lots, that such residences would be of a certain quality, that the entire development would be attractive and harmonious, and that the lots would be available for repurchase by the College in order to provide a housing pool for its employees. The lots have now been substantially or completely developed, and the College has concluded that it no longer desires to reserve the right of first refusal with respect to, or to repurchase, or to review plans and specifications relating to, the lots more fully described in paragraph E below. The specific rights to be hereby released, as well as those to be excepted and reserved, are more fully set forth below.

E. The lots as to which this Blanket Release is to be effective are set forth in this paragraph. They are identified by their street location, as well as by their current Map and Lot designation on the Town of Hanover Tax Map; for ease of reference, a composite of that tax map is attached as an exhibit to this Release. The lots are:

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- Low Road: All lots on both sides of Low Road, from its intersection with East Wheelock Street to the cul-de-sac marking the end of Low Road, and including the lots having frontage on that cul-de-sac with the exception of the 7.5 acre tract which has frontage on the southwesterly line of the cul-de-sac and was conveyed by Trustees of Dartmouth College to Kenneth P. Bogart and Ruth Tucker Bogart (undivided 1/2 interest) and Erland M. Schulson and Sandra K. Schulson (undivided 1/2 interest) by Warranty Deed dated November 21, 1991 and recorded in the Grafton County Registry of Deeds in Book 1939, Page 0546. The Bogarts granted the College a Repurchase Option with respect to their interest in the premises by instrument dated November 21, 1991 and recorded in Book 1939, Page 0551, and the Schulsons granted the College a Repurchase Option with respect to their interest in the premises by instrument dated November 21, 1991 and recorded in Book 1939, Page 0554. The College specifically excepts and reserves from the operation of this Release all rights granted under those Repurchase Options or reserved in that Warranty Deed. The lots as to which this Release is effective are identified as Tax Map 42, Lots 35 - 43 inclusive; Tax Map 39, Lots 114 - 137 inclusive; and Tax Map 35, Lots 21 - 23 inclusive. The Bogart-Schulson lot, to which this Release does not apply, is identified as Tax Map 39, Lot 143.

- Haskins Road: All lots on both sides of Haskins Road, from its intersection with East Wheelock Street to the cul-de-sac marking the end of Haskins Road, and including the lots having frontage on that cul-de-sac, except for the 7.5 acre Bogart-Schulson lot more particularly described above, which has frontage on the southwest side of the Haskins Road cul-de-sac as well as on the Low Road cul-de-sac. As stated above, the College specifically excepts and reserves from the operation of this Release all rights granted under the Repurchase Options from the Bogarts and from the Schulsons or reserved in the Warranty Deed from the College to the Bogarts and Schulsons. The lots as to which this Release is effective are identified as Tax Map 42, Lots 44 - 50 inclusive and Tax Map 39, Lots 93 - 113 inclusive. This Release is also effective as to Tax Map 42, Lot 51, which has frontage on East Wheelock Street and is shown on the Tax Map as "Hanover Water Co."

- Rayton Road: All lots on the easterly side of Rayton Road, from its intersection with East Wheelock Street to its terminus at the northerly line of premises of the United States of America (Appalachian Trail) conveyed by Trustees of Dartmouth College to the United States of America by Warranty Deed dated April 17, 1984 and recorded in Book 1542, Page 0224; and all lots on the westerly and northerly sides of Rayton Road, from its intersection with East Wheelock Street to its intersection with Conant Road. The lots as to which this Release is effective are identified as Tax Map 42, Lots 52 and 53; Tax Map 39, Lots 66 - 92 inclusive, and Lot 142; and Tax Map 35, Lots 12 - 18 inclusive. This Release is not effective as to the two lots bounded on the east and north by Rayton Road, on the west by Conant Road, and on the south by other premises of Dartmouth College; those two lots are identified as Tax Map 35, Lots 19 and 20.

- Kingsford Road: All lots on the easterly side of Kingsford Road from its intersection with East Wheelock Street to the point at which it merges into Rayton Road; and all lots on the westerly side of Kingsford Road from the northerly line of the fifty-foot strip of land (conveyed by Trustees of Dartmouth College to the Town of Hanover and

running between Valley and Kingsford Roads) to the point at which Kingsford Road merges into Rayton Road. This Release is not effective with respect to the lots on the westerly side of Kingsford Road between its intersection with East Wheelock Street and that fifty-foot strip of land. The lots as to which this Release is effective are identified as Tax Map 39, Lots 44 - 46 inclusive, Lots 48 - 50 inclusive, and Lots 55 - 66 inclusive, and Lot 142. Lots 44, 66, and 142 also have frontage on Rayton Road and are identified under the heading of that road. The lots as to which this Release is not effective are identified as Tax Map 39, Lots 51 - 54 inclusive.

- Freeman Road: All lots on both the northerly and southerly sides of Freeman Road, from its intersection with Valley Road to its intersection with Kingsford Road. These lots are identified as Tax Map 39, Lots 35, 48, 46, 47, and 41. Certain of these lots also have frontage on Kingsford, Valley, or Conant Road and are identified under the heading of those roads as well.

- Valley Road: The three lots along the easterly sides of Valley Road from the northerly line of the 50-foot strip running between Valley Road and Kingsford Road and noted under the heading of Kingsford Road, to the intersection of Valley Road with Freeman and Conant Roads. These lots are identified as Tax Map 39, Lots 33 - 35 inclusive, and Lot 50, the 50-foot strip also identified under the heading of Kingsford Road.

- Conant Road: All lots on both the easterly and westerly sides of Conant Road from its intersection with Valley and Freeman Roads to its intersection with the northerly sides of Tyler Road and Rayton Road. These lots are identified as Tax Map 39, Lots 39 - 43 inclusive, and Tax Map 35, Lots 5 - 11 inclusive. Specifically excluded from the operation of this Release is the lot on the easterly side of Conant Road, bounded on the north by the southerly side of Rayton Road, and identified as Tax Map 35, Lot 20.

- Chase Road: All lots on the easterly side of Chase Road from its intersection with Valley Road to its intersection with Tyler Road, and including the lot bounded on the east by Conant Road, on the north by Valley Road, and on the west by the intersection of Valley and Chase Roads. These lots are identified as Tax Map 39, Lots 36 - 38 inclusive, and Tax Map 35, Lots 1 and 2 inclusive.

- Tyler Road: All lots on the northerly side of Tyler Road from its intersection with Chase Road to its intersection with Conant Road. These lots are identified as Tax Map 35, Lots 2 - 5 inclusive.

WHEREFORE, THE COLLEGE HEREBY RELEASES the following rights pertaining to the lots described above, other than those specifically excepted from the operation of this Release:

1. All rights of first refusal or repurchase, whether arising out of the sale or other transfer of the premises, the failure to construct improvements on the premises, or any other cause, and whether set forth in deeds from the College to its original grantees, or in subsequent deeds for the lots, or in separate Repurchase Options from lot owners to the College;

2. All rights to review and approve plans for structures erected on the premises, whether already erected or proposed to be erected; and

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3. All rights to require lot owners to consult with the Hanover building inspector before locating driveway entrances, but subject to any requirement of law requiring a driveway permit or other license or approval from any governmental authority or agency having jurisdiction, including the Town of Hanover.

SPECIFICALLY EXCEPTING, RESERVING, AND NOT RELEASING, however, the following:

1. Any utility rights of way or other easements of record;
2. The requirement that service and utility lines be underground;
3. The right of the College to use any property owned by it in any lawful manner, free and clear of any restrictions and covenants set forth in any lot deeds.

Nothing herein shall release or impair any right of first refusal, repurchase option, or other restriction or covenant hereafter granted to, or excepted, reserved, or imposed by the College. The sole purpose of this Release is to release rights already existing as of the date hereof.

Executed this 8th day of May, 1995.

[Signature]
Witness

TRUSTEES OF DARTMOUTH COLLEGE

By: [Signature]
Paul Olsen, Its Duly Authorized
Director of Real Estate

STATE OF NEW HAMPSHIRE
GRAFTON COUNTY, SS.

On this the 8th day of MAY, 1994 personally appeared PAUL OLSEN, known to me (or satisfactorily proven) and acknowledged that he is the duly authorized Director of Real Estate of Trustees of Dartmouth College and that he executed the foregoing instrument for the purposes therein contained.

Before me,

[Signature]
Notary Public/Justice of the Peace
My Commission expires: April 14, 1998
(SEAL)

AFFIDAVIT

NOW COMES, SPENCER W. SIMONDS, of Lyme, Grafton County, New Hampshire, ("Affiant") under oath and makes affidavit and says as follows:

1. Affiant on May 8, 1995 was a Notary Public for the State of New Hampshire, with a commission whose expiration date is April 14, 1998.

2. On May 8, 1995, Affiant took the acknowledgment of Paul Olsen, duly authorized Director of Real Estate of Trustees of Dartmouth College, on a Blanket Release dated May 8, 1995 and recorded in the Grafton County Registry of Deeds in Book 2141, page 0036, as Document No. 005523.

3. The date of the acknowledgment shown on the Blanket Release, "the 8th day of May, 1994," is incorrect. In fact, the acknowledgment was taken on May 8, 1995.

4. This Affidavit is made to correct the scrivener's error incorrectly setting forth the date of the acknowledgment of the Blanket Release.

Dated this 21st day of June, 1995.

Witness

Spencer W. Simonds

STATE OF NEW HAMPSHIRE
GRAFTON COUNTY, SS.

On this the 21st day of June, 1995, personally appeared the above-named SPENCER W. SIMONDS, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same for the purposes therein contained.

Before me,

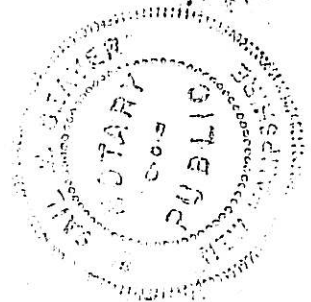
Gail M. Seaver
Notary Public/Justice of the Peace
My Commission expires: _____
(SEAL)

GAIL M. SEAYER, Notary Public
My Commission Expires February 10, 1998

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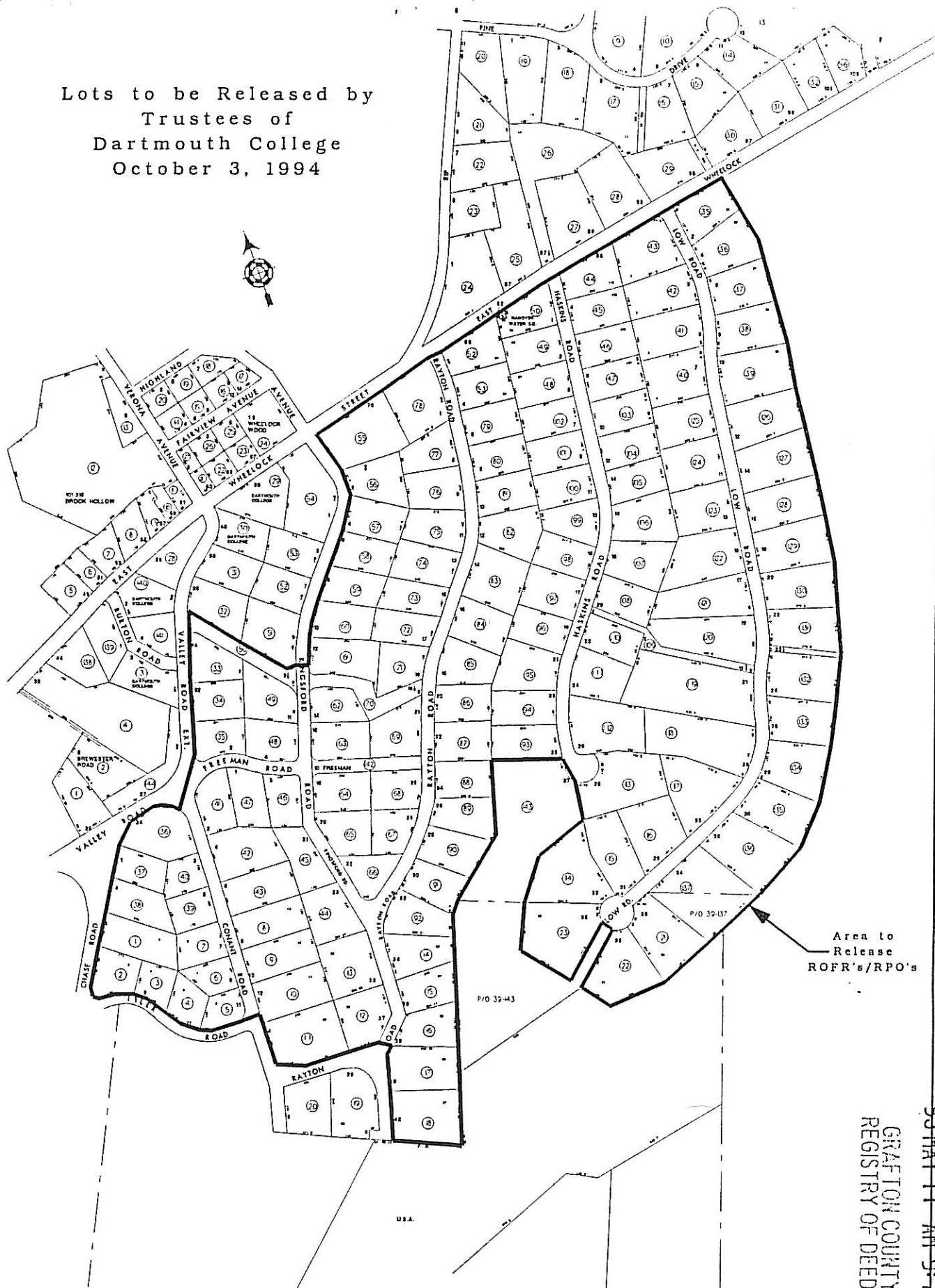
GRAFTON COUNTY
REGISTRY OF DEEDS



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Lots to be Released by
Trustees of
Dartmouth College
October 3, 1994



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95 MAY 11 AM 9:23
GRAFTON COUNTY
REGISTRY OF DEEDS