## **BLANKET RELEASE**

This Release is given by Trustees of Dartmouth College (the College) a corporation created by Royal Charter and existing under the laws of the State of New Hampshire, with a principal place of business in Hanover, Grafton County, New Hampshire, and a mailing address of c/o Real Estate Office, P.O. Box 5188, 7 Lebanon Street, Suite 303, Hanover, NH 03755, and relates to premises in Hanover, Grafton County, New Hampshire:

## **RECITALS:**

- A. The College was the developer of parcels of land located on Dresden Road, Bridgman Road, Woodmore Drive and Curtiss Road in Hanover, Grafton County New Hampshire.
- B. In its deeds and in subsequent deeds conveying these lots, certain rights were reserved to the College, including the right of first refusal in the event the lot was sold or offered for sale. These rights were recited to be covenants and agreements which would bind the grantees, their heirs, successors and assigns.
- C. In addition, the owners of certain of the lots, by separate instruments titled "Repurchase Options," have granted the College rights of repurchase with respect to those lots.
- D. The purpose of the reservation of rights and of the repurchase options described above was to assure that the lots would be available for repurchase by the College in order to provide a housing pool for its employees. The College has concluded that it no longer desires to reserve a right of first refusal with respect to, or to repurchase, the lots more fully described in paragraph E below. The specific rights to be hereby released, as well as those to be excepted and reserved, are more fully set forth below.
- E. The lots as to which this Blanket Release is be effective are set forth in this paragraph. They are identified by their street location, as well as by their current Map and Lot designation on the Town of Hanover Tax Map; for ease

of reference, a copy of that tax map is attached as an exhibit to this Release. The lots are:

<u>Dresden Road</u>: 6 - 16 Dresden Road, and 20 Dresden Road, Tax Map 47, Lots 1-8, 10, and 12 – 15. Excluded from this release is the property located at 18 Dresden Road, Tax Map 47, Lot 9.

Bridgman Road: 1-10 Bridgman Road, Tax Map 47, Lots 11, and 16 – 24.

Woodmore Drive: 1-23 Woodmore Drive, Tax Map 47, Lots 26 – 40.

Curtiss Road: 1, 3, 5, 10, 12, and 14 Curtiss Road, Tax Map 46, Lots 12, 13, 21 and Tax Map 47, Lots 25, 37, and 38.

WHEREFORE, THE COLLEGE HEREBY RELEASES the following rights pertaining to the lots described above, other than those lots specifically excepted from the operation of this Release:

All rights of first refusal or repurchase, whether arising out of the sale or other transfer of the premises, whether set forth in deeds from the College to its original grantees, or in subsequent deeds for the lots, or in separate Repurchase Options from lot owners to the College.

SPECIFICALLY EXCEPTING, RESERVING, AND NOT RELEASING, HOWEVER, the following:

1. Any utility rights of way or other easements of record;

- 2. The right of the College to use any property owned by it in any lawful manner, free and clear of any restrictions and covenants set forth in any lot deeds.
- 3. Any mortgage rights the College may have in any of the lots.

Nothing contained herein shall release or impair any right of first refusal, repurchase option, or other restriction or covenant hereafter granted to, or excepted, reserved, or imposed by the College. The sole purpose of this Release is to release rights already existing as of the date hereof.

Executed this 16th day of January, 2006.

Witness

Paul S. Olsen, Director of Real Estate

TRUSTEES OF DARTMOUTH COLLEGE

Duly Authorized

## STATE OF NEW HAMPSHIRE GRAFTON COUNTY, SS.

On this the 16th day of JANUARY, 2006, personally appeared
Paul Olsen, known to me (or satisfactorily proved) and acknowledged that he is
the duly authorized Director of Real Estate of Trustees of Dartmouth College and
that he executed the foregoing instrument for the purposes therein contained.

Before me

Notary Public/Justice of the Peace/

Commissioner of Deeds

My Commission Expires:

(SEAL)

SUSAN P. WEIDER, Commissioner of Deeds My Commission Expires December 4, 2007

